

## UPCOMING PROGRAMS

**October 27**

**Halloween**  
**Steve Upton**  
Lynn Book  
On Halloween Roots

**Nov 3**

**Health Scams  
& Frauds**  
Carolyn Cole

**Nov 10**

**Drew Russo** -  
Update of  
Lynn Shelter Assn.

## Community Banking What Makes A Great Local Bank?



### Don Smith

#### President of Lynn's Equitable Bank

was our speaker this week and kept the audience riveted as he told us what has happened to the United States banking industry as years have elapsed.



Equitable was founded in 1877 and at that time we had several community banks throughout Essex county - actually,

in most all Massachusetts counties, but concentrating in areas of community action with a few in our more "country" or "farming" regions.

In 1980 there were 14,000 banks in Massachusetts but today just 7,599.

Community banks dropped from 12,400 to 6,800 as many, many mergers took place.

Large regional banks grew and grew as financing for huge new businesses needed active banking throughout the world. Community banks merged as they felt the need for strength in their own areas - for business loans and all the new "features" such as ATM machines. Tiny banks had to merge so as to be competitive in their cities and towns.

Don commented that Federal regulations passed in recent years have made things very expensive for the larger banking chains and in his opinion, dangerous for the banking industry as a whole.

He gave as an example the Dodd-Frank act - an astounding 849 pages long! It now has expanded to over 500 sections in printed form - and the larger institutions have to employ huge legal teams just to keep "on top" of the changing regs, let alone apply them to every day bank operations!

Thank you Don for your presentation and explanations!

Your TIPS editor hopes that he has not changed the meanings you intended in explaining what is happening today - please let me know if you need corrections in next week's issue !!

### President Steve

wanted to make sure that Don had a Rotary mug for his coffee (Don is a past Rotarian) and perhaps Don will join us some day as a full member??



### Our \$769 Club Raffle Pot

was down to 9 cards today Don was asked to draw the lucky tickets!



Can you imagine? Only 9 cards and everyone truly expected today would be the day!

Rich Brangiforte and Bob Dugas were hoping so too as they walked up to the table and reached for the cards!

However, as last week, the money is safe once again! **ONLY 7 CARDS LEFT !!**

### Our Special Visitor Today

was Peg Simpson - she and Bill were at Bill's 70th High School reunion in the deep south and had a wonderful time !! Welcome home, both of you!

### Bob Dugas

took the fine box around and collected from many of us which made him smile - and for Bob to smile can light up everyone's day!



## New general secretary dives into the business of Rotary

“The more I learn about Rotary, the more in awe I am of what this organization has been able to accomplish.”

That's John Hewko summing up his first 100 days as Rotary's general secretary. In just over three months, Hewko has launched two key communications projects, initiated development of a club strategic planning tool, participated in the meetings of numerous committees and the RI Board and Rotary Foundation Trustees, met with Bill Gates to discuss polio eradication, attended his first Rotary institute, listened to dozens of presentations by Rotary staff as part of his "getting to know Rotary" listening tour, and rejoined the Rotary Club of Kyiv in Ukraine, of which he was a charter member.



(above)  
During a trip to Seattle, Washington, Hewko helped pack beans to be distributed through Rotary First Harvest, a Program of Rotary District 5030.

Hewko began learning about Rotary well before he was on the payroll. “The six-month transition period was tremendously helpful,” he says. “By attending the International Assembly and the convention, and participating in several committee, Board, and Trustee meetings, I was really able to hit the ground running.”

### Ending polio a top priority

The RI Board and Foundation Trustees have established some clear priorities for Hewko, with the No. 1 goal being to end polio. “It's incredible how far we've come and all the work Rotary has done. By succeeding, we will not only eradicate a terrible disease, but will position Rotary and the world to take on the next big global challenge,” he says.



## President Steve

announced the **DATE CHANGE** for our evening **FUND-RAISING DINNER AND PARTY!**

It will be at the **PORTHOLE ON WEDNESDAY, NOVEMBER 30th !!!**  
(The Wednesday AFTER Thanksgiving)

*Save the date and be sure to bring someone with you and sell those winning tickets!!*

## Lynn Rotarians!

**Our Rotary Membership & Foundation Forum will be on THURSDAY, OCTOBER 27, 2011 at the Coco Key Resort (used to be called Crowne Plaza, and the Sheraton Ferncroft) in Danvers.**

**The event registration will commence promptly at 3:00 PM. Every caring member of our club should attend!**

## GREETERS' SCHEDULE

October 27 - Bill Simpson & Jim Harris  
November 3 - Dave Richardson & Art Horgan  
November 10 - Jim Harris & Jerry Bovardi

**Please remember, Greeters have to BREAK DOWN also !!**